

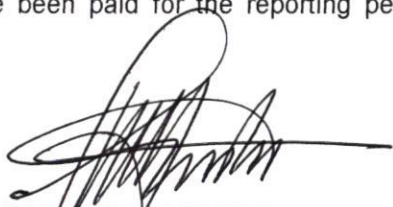
**STATEMENT OF MANAGEMENT RESPONSIBILITY
FOR ANNUAL INCOME TAX RETURN**

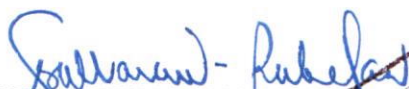
The Management of **RURAL BANK OF GUINOBATAN, INC.** is responsible for all information and representations contained in the Annual Income Tax Return for the calendar year ended December 31, 2018. Management is likewise responsible for all information and representations contained in the financial statements accompanying the Annual Income Tax Return covering the same reporting period. Furthermore, the management is responsible for all information and representation contained in the in all other tax returns filed for the reporting period, including, but not limited, to the value added tax and/or percentage tax returns, withholding tax returns, documentary stamp tax returns, and any and all other tax returns.

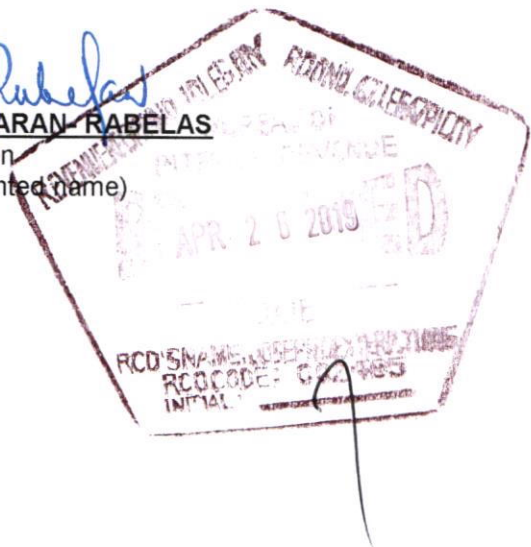
In this regard, the Management affirms that the attached audited financial statements for the calendar year ended December 31, 2018 and the accompanying Annual Income Tax Return are in accordance with the books and records of **RURAL BANK OF GUINOBATAN, INC.** complete and correct in all material respects. Management likewise affirms that:

- a. The Annual Income Tax Return has been prepared in accordance with the provisions of the National Internal Revenue Code, as amended, the pertinent tax regulations and other issuances of the Department of Finance and the Bureau of Internal Revenue;
- b. Any disparity of figures in the submitted reports arising from the preparation of financial statements pursuant to financial accounting standards of the preparation of the income tax return pursuant to tax accounting rules has been reported as reconciling items and maintained in the company's books and records in accordance with the requirements of Revenue Regulations No. 8-2007 and other relevant issuances;
- c. The **RURAL BANK OF GUINOBATAN, INC.** has filed all applicable tax returns, reports and statements required to be filed under Philippine tax laws for the reporting period, and all taxes and other impositions shown thereon to be due and payable have been paid for the reporting period, except those contested in good faith.


JOSELINE M. PALENCIA
Treasurer
(Signature over printed name)


PAULO R. HONRADO
President
(Signature over printed name)


ATTY. ARMI L. BALLARAN RABELAS
Chairman
(Signature over printed name)



**STATEMENT OF MANAGEMENT RESPONSIBILITY
FOR FINANCIAL STATEMENTS**

The management of **RURAL BANK OF GUINOBATAN, INC.** is responsible for the preparation and fair presentation of the financial statements including the schedules attached therein, for the year ended December 31, 2018, in accordance with the prescribed financial reporting framework indicated therein, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

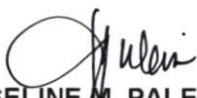
In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable matters related to going concern, and using the going concern basis of accounting unless management either intends to liquidate the Company or cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

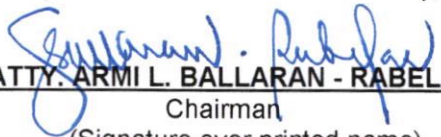
The Board of Directors reviews and approves the financial statements including the schedules attached therein, and submits the same to the stockholders.

A.R. Sayson & Associates, CPAs, the independent auditors, appointed by the stockholders has audited the financial statements of the company in accordance with Philippine Standards on Auditing, and in its report to the stockholders or members, has expressed its opinion on the fairness of presentation upon completion of such audit.

Signed under oath by the following:


JOSELINE M. PALENCIA
Treasurer
(Signature over printed name)



PAULO R. HONRADO
President
(Signature over printed name)

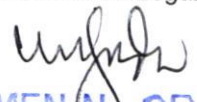

ATTY. ARMI L. BALLARAN - RABELAS
Chairman
(Signature over printed name)

APR 08 2019

SUBSCRIBED AND SWORN to before me in _____ this ____ day of _____ 2019,
affiants exhibited to me their Community Tax Certificates Nos:

Name	Comm. Tax Cert. No.	Date/Place of Issue
Paulo R. Honrado	22381752	01/07/2019/Guinobatan, Albay
Joseline M. Palencia	22381771	01/07/2019/Guinobatan, Albay
Armi B. Rabelas	19366272	01/03/2019/Legazpi City

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Book No. XLII
Series of 2019.


CARMEN N. ORPIADA
NOTARY PUBLIC LIC
COMMISSION EXPIRES ON DECEMBER 31, 2019
PTR No. 7137506 PSP No. 1054927
N.P. No. 2010-09 ROLL No. 30368
FIN - 134-684-871